

# FORBES & WALKER TEA BROKERS (PVT) LIMITED

46/38, NawamMawatha, P.O. Box 60, Colombo 2, Sri Lanka. Telephone: (94-11) 4767222 Tele fax: (94-11) 2439373 E-mail: ftb@forbeswalker.com Web site: www.forbestea.com



# MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

## WEEKLY TEA MARKET REPORT SALE NO: 37 - 19TH/ 20TH SEPTEMBER 2023

## ORDER OF SALE

LG Large Leaf/Semi High & Medium/Off **EXESTATE** Leafy/LG Small Leaf/BOPIA Grade/Dust /Premium 1. Lanka Commodity Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd 2. Mercantile Produce Brokers (Pvt) Ltd Ceylon Tea Brokers PLC Asia Siyaka Commodities PLC 3. Eastern Brokers Ltd Forbes & Walker Tea Brokers (Pvt) Ltd John Keells PLC 4. Cevlon Tea Brokers PLC Eastern Brokers Ltd Eastern Brokers Ltd 5. Forbes & Walker Tea Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Ceylon Tea Brokers PLC 6. Bartleet Produce Marketing (Pvt) Ltd Asia Siyaka Commodities PLC Lanka Commodity Brokers (Pvt) Ltd 7. Asia Siyaka Commodities PLC Lanka Commodity Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd 8. John Keells PLC John Keells PLC Forbes & Walker Tea Brokers (Pvt) Ltd

At this week's sale 10,029 lots totalling 5,182,571 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	750	765,107
Main Sale - High & Medium	1,362	605,403
Low Grown - Leafy	1,574	583,154
Low Grown - Semi Leafy	1,419	616,991
Low Grown - Tippy	1,818	881,016
Premium Flowery	329	49,043
Off Grades	2,251	1,186,286
Dust	526	495,571
TOTAL	10,029	5,182,571
Re - Prints	671	356,775

Buyers Prompt: 26/09/2023 Sellers Prompt: 27/09/2023

## **QUALITY**

High & Mid Growns showed no significant change, whilst the Low Growns were lower to last.

MOST COMPREHENSIVE WEBSITE ON TEA

Page 2 Page 2

#### COMMENTS

Auction offerings continued to be maintained around the 5.0 M/Kgs mark. There was fair general demand and price realisation was often closely following quality.

Ex-Estate offerings too were similar to last and totalled 0.7 M/Kgs. Overall quality of teas on offer showed no significant change.

Best Westerns - A few select BOP/BOPF invoices gained Rs. 50-100 per kg following special inquiry, whilst the others were irregular and up to Rs. 50 per kg easier. In the Below Best category, a few select improved BOP's appreciated by up to Rs. 50 per kg, whilst the others were barely steady. Corresponding BOPF's followed a similar trend and gained Rs. 20-40 per kg for the brighter teas, whilst the others often declined by a similar margin. At the lower end, BOP's declined by Rs. 20-30 per kg, whilst the corresponding BOPF's were firm and up to Rs. 50 per kg easier. Nuwara Eliya BOP's were mostly unsold. Corresponding BOPF's - Better teas sold around last, whilst the others were irregular and often easier. Uda Pussellawa - Better BOP/BOPF's declined by Rs. 50-100 per kg and Rs. 50-70 per kg respectively. Uva BOP's declined up to Rs. 100 per kg with many withdrawals, whilst the corresponding BOPF's eased by Rs. 20-40 per kg.

High & Medium Grown CTC's - BP1's were irregular and barely steady. PF1's - Better sorts sold around last, whilst the others were irregular following quality. Corresponding Low Grown varieties - BP1's were mostly firm. PF1's - Few select invoices were firm, whilst the others declined by Rs. 50-100 per kg

Low Grown offerings were similar to last and totalled 2.1 M/Kgs. Leafy, Semi-Leafy and Tippy catalogues met with fair demand.

In the Leafy catalogues, select Best OP1's were firm. Teas in the Best and Below Best categories appreciated, whilst the teas at the bottom sold around last levels. Select Best BOP1's were firm, whilst the balance were easier. A few high-priced OP's appreciated, whilst the balance were irregularly easier. OPA's, in general, declined. PEK's were lower, whilst the PEK1's were fully firm.

In the Tippy catalogues, select Best FBOP's were firm to selectively dearer. Teas in the Best and Below Best categories together with teas at the bottom were easier. Well-made FF1's together with the cleaner Below Best were firm, whilst the balance were irregular following quality.

In the Premium catalogues, very Tippy teas sold around last levels. Teas in the Best category together with the cleaner Below Best appreciated, whilst the balance were fully firm.



#### SRI LANKA TEA PRODUCTION - AUGUST 2023

#### August 2023/2022/2021

\* Sri Lanka tea production for the month of August 2023 totalled 18.25 M/Kgs, showing a marginal decrease of 0.07 M/Kgs vis-à-vis 18.32 M/Kgs of August 2022. All Elevations have shown an increase in comparison with the corresponding period of 2022. The Low Grown elevation however saw a decline of 1.35 M/Kgs in comparison corresponding period in the previous year.

\* Compared to 23.87M/Kgs of August 2021, August 2023 shows a decrease of 5.62 M/Kgs (Refer table below).

ELEVATION	TOTAL	TOTAL	(2023-	2022)	TOTAL	(2023-2021)	
2	2023	2022	Variance (M/Kg)	%	2021	Variance (M/Kg)	%
HIGH	4,068,869	3,372,713	0.70	20.64%	4,926,935	-0.86	-17.42%
MEDIUM	2,925,309	2,393,811	0.53	22.20%	3,780,727	-0.86	-22.63%
LOW	11,090,063	12,442,546	-1.35	-10.87%	14,921,234	-3.83	-25.68%
GREEN TEA	167,691	108,904	0.06	53.98%	243,754	-0.08	-31.20%
TOTAL	18,251,932	18,317,974	-0.07	-0.36%	23,872,650	-5.62	-23.54%

## January-August 2023/2022/2021

\* January-August 2023 cumulative production totalled 174.21 M/Kgs, recording an increase of 2.67 M/Kgs vis-à-vis 171.54 M/Kgs of January-August 2022. Compared to the corresponding period in 2022, all elevations, except for the Low Growns, have shown positive variances in the year 2023.

\* Compared to 211.97 M/Kgs of January-August 2021, cumulative production of 2023 shows a decrease of 37.76 M/Kgs. On a cumulative basis, all elevations show a decrease over the corresponding period of 2021 (Refer table below).

ELEVATION TOTAL		TOTAL	(2023-	2022)	TOTAL	(2023-2021)	
2023	2022	Variance (Mkg)	0/0	2021	Variance (Mkg)	0/0	
HIGH	40,070,745	38,745,880	1.32	3.42%	46,597,469	-6.53	-14.01%
MEDIUM	28,231,665	26,669,505	1.56	5.86%	36,010,761	-7.78	-21.60%
LOW	104,403,908	105,032,312	-0.63	-0.60%	127,616,843	-23.21	-18.19%
GREEN TEA	1,502,617	1,095,978	0.41	37.10%	1,746,604	-0.24	-13.97%
TOTAL	174,208,935	171,543,675	2.67	1.55%	211,971,677	-37.76	-17.81%

(Refer statistical details on Page No. 11)



## SRI LANKA TEA EXPORTS - AUGUST 2023

#### AUGUST 2023/2022

\* Tea Exports for the month of August 2023 totalled 23.33 M/Kgs, showing a gradual increase of 0.33 M/Kgs vis-à-vis 23.00 M/Kgs of August 2022. All categories except for Instant Tea and Green Tea have witnessed a decline against the corresponding month of 2022.

\* FOB value in August 2023 was recorded at Rs. 1,648.85, a decrease of Rs. 302.97 YoY compared to the Rs. 1,951.82 of August 2022. Furthermore, negative variances were recorded in all main categories in USD terms. (Refer table below).

	Quantity			Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Tea In Bulk	9,737,748	10,868,881	-1,131,132	1,399.50	1,738.48	-338.98	4.37	4.86	-0.49
Tea Packets	11,263,150	9,629,441	1,633,709	1,524.18	1,797.89	-273.71	4.76	5.02	-0.26
Tea Bags	1,927,429	1,883,853	43,576	2,938.20	3,175.88	-237.68	9,18	8.87	0.30
Instant	115,157	228,608	-113,452	3,060.20	2,707.37	352.84	9.56	7.56	1.99
Green Tea	288,653	398,726		5,753.26	5,268.36	484.90	17.97	14.72	3.25
<b>Grand Total</b>	23,332,137	23,009,508	322,628	1,648.85	1,951.82	-302.97	5.15	5.45	-0.30

#### JANUARY-AUGUST 2023/2022

\* January-August 2023 cumulative exports totalled 158.32 M/Kgs, showing a decrease of 12.74 M/Kgs vis-à-vis 171.06 M/Kgs of January-August 2022. Tea in Bulk and Packeted Tea continue to show negative variances, whilst the remaining product categories recorded a marginal increase.

\* FOB value for the period stood at Rs. 1,801.24, an increase of Rs. 330.70 vis-à-vis Rs. 1,470.54 of January-August 2022.

\* All categories showed gains in USD terms as well when compared to the corresponding period of 2022 (Refer table below).

	Quantity			Ap	Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance	
Tea In Bulk	68,288,025	74,334,292	-6,046,268	1,519.47	1,287.13	232.34	4.63	4.27	0.37	
Tea Packets	70,245,367	77,274,916	-7,029,549	1,700.08	1,357.91	342.17	5.18	4.50	0.68	
Tea Bags	15,067,381	14,869,291	198,090	2,912.19	2,459,78	452.41	8.88	8.16	0.73	
Instant	1,768,867	1,759,357	9,510	3,403.27	2,350.74	1,052.53	10.38	7.79	2.58	
Green Tea	2,951,553	2,825,166	126,387	4,096.78	3,622.38	474.41	12.49	12.01	0.48	
Grand Total	158 321 193	171 063 021	-12 741 829	1 801 24	1 470 54	330.70	5.49	4.88	0.62	

lraq has secured top position for the month with a total of 14.73 M/Kgs followed by Türkiye at No. 2 with 13.33 M/Kgs. Russia with 12.34 M/Kgs sits at 3<sup>rd</sup> position with an increase of over 14% against last year's 10.10 M/Kgs. Thereafter, the U.A.E (7.49 M/Kgs) and China (5.77 M/Kgs) occupy the 4<sup>th</sup> and 5<sup>th</sup> places respectively. Other notable importers are namely, Azerbaijan, Libya, Saudi Arabia, Syria and Germany ((Refer statistical details on Page No. 9).

#### NOTE

Next week's Auction (Sale No. 38) is scheduled on Monday, 25 and Tuesday, 26 September 2023.

#### **MARKET**

Irregular

#### **HIGH GROWN TEAS**

**BOP** 

Best Western's - Few select invoices gained Rs. 50-100 per kg and more following special inquiry, whilst the others were irregular and up to Rs. 50 per kg easier. In the Below Best category, few select improved teas were firm and up to Rs. 50 per kg dearer, whilst the others were irregular and barely steady. Plainer sorts were Rs. 20-30 per kg lower. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better teas were up to Rs. 50-100 per kg lower, whilst the others were lower to lesser extent. Uva's were up to Rs. 100 per kg easier.

**BOPF** 

Best Western's - Few select invoices gained Rs. 50-100 per kg and more following special inquiry, whilst the others were irregular and easier by Rs. 50 per kg and more following quality. In the Below Best category, brighter sorts gained Rs. 20-40 per kg, whilst the others were lower by a similar margin. Plainer clean leaf teas were firm, whilst the others were Rs. 50 per kg lower. Nuwara Eliya's where quality was maintained were firm, whilst the others were difficult of sale. Uda Pussellawa's - Better teas were Rs. 50-70 per kg easier, whilst the others were firm and lower to a lesser extent. Uva's were firm and Rs. 20-40 per kg lower.

OP/OPA

Well-made OP/OPA's were lower by Rs. 50 per kg, whilst the others at the lower end declined by a similar margin.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregularly lower. Orthodox Leafy PEK/PEK1's were firm on last, whilst the others declined Rs. 50-80 per kg. Best Rotovane PEK's declined by Rs. 50 per kg and more, whilst the others were irregular and mostly lower.

FBOP/FBOPF1

A limited selection of flavoury FBOPs sold at last levels. Well-made Orthodox Leafy FBOP/FF1's together with the clean leaf Below Best sorts were lower by Rs. 50 per kg and more at times, whilst the others at the lower end were irregularly lower following quality.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<b>BOPF</b>		PEKOE / FBOP		<u>OP</u>	
Sale Date	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	
Best Westerns	1260-1460	1300-1440	1300-1460	1360-1500	1120-1850	1100-1900	980-1320	1080-1480	
Below Best Westerns	1000-1240	1000-1280	1100-1280	1160-1340	1000-1100	980-1080	880-960	980-1060	
Plainer Westerns	770 - 980	720 - 980	980-1080	880-1140	840-980	820-960	740-860	760-960	
Nuwara Eliyas	N/A	N/A	1000-1100	1120	920-1950	960-2000	N/A	1040	
Brighter Udapussellawas	N/A	820 - 830	1100-1140	1000-1040	1380-1950	1260-1900	1180-1260	1100-1240	
Other Udapussellawas	780 - 840	N/A	1000-1080	960 - 980	840-1360	820-1240	860-1160	840-1080	
Best Uvas	890-1460	840 - 890	1100-1750	1000-1120	1180-1800	1160-1850	1020-1340	1000-1400	
Other Uvas	790 - 840	790 - 800	960-1080	820 - 920	820-1160	800-1140	800-1000	780-980	

## **MEDIUM GROWN TEAS**

**BOP** Well-made Leafy teas were marginally easier, whilst the others declined by Rs. 20-40 per kg.

**BOPF** Best available were Rs. 20-30 per kg lower, whilst the others were irregular.

**OP/OPA** Well-made clean leaf OP/OPA's declined by Rs. 50 per kg, whilst the others at the lower end

declined by Rs. 40-60 per kg.

**PEKOE/PEKOE1** PEK/PEK1's, in general, were lower by Rs 50 per kg and more at times.

FBOP/FBOPF1 Well-made FBOPs sold at last levels, whilst the others declined by Rs. 50 per kg. FF1's, in

general, declined by Rs. 40-60 per kg.

QUOTATIONS IN (Rs/kg)	BOP		<u>BOPF</u>		PEKOE / FBOP		<u>OP</u>	
Sale Date	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP
Good Mediums	1100-1900	1100-1750	N/A	N/A	1320-2200	1280-2300	1180-1480	1120-1360
Other Mediums	750-1080	750-1080	800-1080	800-1040	880-1300	860-1260	880-1160	840-1100

Contd...4

## **UNORTHODOX TEAS**

HIGH GROWN BP1s - Irregularly easier. PF1s - Select Best sold around last, whilst the others were

irregular.

<u>MEDIUM GROWN</u> BP1s - Generally firm. PF1s - Select Best sold around last week's levels, whilst the others

were irregular.

**LOW GROWN** BP1s - Sold around last week's levels. PF1s - Few select invoices sold at firm rates following

special inquiry, whilst the others declined by Rs. 50-100 per kg.

QUOTATIONS IN (Rs/kg)	<u>B</u> 1	<u>P 1</u>	<u>PF 1</u>			
Sale Date	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP		
High Grown	780-1020	830 - 880	800-1140	790-1160		
Medium Grown	700-1020	790 - 960	780-1140	820-1140		
Low Grown	1100-1420	1140-1200	1380-2000	1080-1900		

#### **OFF GRADES**

FGS1/FGS Clean leaf varieties which declined by Rs. 80-100 per kg at the commencement of the sale

declined by a further Rs. 50 per kg towards the latter part of the sale. Below Best and Plainer varieties declined by Rs. 50-80 per kg and more at times following quality. Teas at the bottom end of the market were easier by Rs. 20-40 per kg and more. Low Growns - In general declined by Rs. 20-40 per kg and more. CTC's - Select Clean leaf invoices were firm to Rs.

25-50 per kg lower, whilst the balance were irregular.

**BROKENS** Select clean leaf invoices were firm to dearer following quality. Below Best varieties which

commenced Rs. 10-20 easier, declined further as the sale progressed. Poorer sorts, in general,

were easier by Rs. 20-40 per kg.

BOP1A Best varieties declined by Rs. 50-100 per kg and more following quality, whilst the Below Best sorts declined by Rs. 10-30 per kg. Teas at the bottom end of the market declined by Rs.

10-20 per kg and more towards the closure of the sale.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u>IUM</u>	LOW		
Sale Date	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	
Better Fannings (Orthodox)	800-1320	780-1160	800-870	760-840	800-900	750-870	
Better Fannings (CTC)	790-890	780-880	730-750	710-750	730-1700	720-1800	
Other Fannings (Orthodox)	740-790	650-760	720-770	690-740	720-780	650-740	
Other Fannings (CTC)	N/A	730	660-730	630-700	650-720	620-700	
Good Brokens	740-940	740-900	750-980	730-1080	750-1380	730-1420	
Other Brokens	700-730	700-720	700-740	670-720	700-740	680-720	
Better BOP1As	770-840	750-850	760-1220	730-1060	760-1550	740-1400	
Other BOP1As	730-750	700-720	730-750	680-710	700-740	700-720	

## **DUSTS**

DUST1

Select Best Dust1's were firm to dearer by Rs. 50 per kg, whilst the Best Dust1's were firm. Teas in the Below Best category together with the poorer sorts were firm to easier by Rs. 40-60 per kg. Low Grown Best varieties declined substantially which resulted in most teas being unsold. Below Best varieties together with the poorer sorts were mostly firm to easier by Rs. 50-70 per kg.

Best High and Medium Grown CTC's declined by Rs. 60-80 per kg, whilst the Below Best varieties and poorer sorts were easier by Rs. 30-50 per kg. Low Grown varieties were mostly firm.

**DUST** 

Clean leaf secondaries mostly declined by Rs. 50-70 per kg, whilst the poorer sorts declined by Rs. 50-70 per kg. Best Low Grown types declined substantially which resulted in most teas being unsold. The poorer sorts were mostly firm.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>HIGH</u>		IUM	LOW	
Sale Date	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP
Better Primary Dust (Orthodox)	1150-1800	1140-1750	840-920	850-1240	920-1360	880-1160
Better Primary Dust (CTC) P. Dust	1050-1240	1000-1180	920-1220	900-1200	1100-1380	1000-1440
Below Best Primary Dust (Orthodox)	870-1120	890-1120	790-830	760-840	810-900	790-870
Other Primary Dust (CTC) P. Dust	920-1000	800-890	800-900	710-880	850-1050	750-950
Other Primary Dust (Orthodox)	700-860	690-880	680-780	650-750	700-800	650-780
Better Secondary Dust	850-1080	840-1180	800-900	780-890	940-1420	880-980
Other Secondary Dust	680-830	690-830	700-800	650-760	680-920	650-860

\* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

# MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

Page 5

## **LOW GROWN TEAS**

**FBOP/FBOP1** Select Best FBOP's were firm to selectively dearer, whilst the Best and Below Best eased. Teas at

the bottom were irregular following quality. FBOP1's, in general, were firm.

**BOP** Select Best and Best BOP's appreciated, whilst the balance sold around last levels.

**BOP1** Select Best and Best BOP1's were fully firm, whilst the Below Best and poorer sorts were easier.

**OP1** Select Best OP1's were firm to selectively dearer, whilst the balance sold at last levels.

**OP** A few Select Best OP's were firm to selectively dearer, whilst the balance were irregularly easier.

**OPA** OPA's, in general, declined.

**PEKOE** PEK's, in general, were lower. However, PEK1's were fully firm.

**BOPF** Well-made BOPF's were firm to dearer., whilst the balance sold at last levels.

FBOPF/FBOPF1 Very Tippy teas sold around last levels. Best and Below Best appreciated, whilst the balance were

irregular following quality. Select Best and Best FF1's were fully firm. However, a few cleaner

Below Best appreciated, whilst the balance sold around last levels.

QUOTATIONS IN (Rs/kg)	SELEC	SELECT BEST		<u>BEST</u>		BELOW BEST		<u>OTHERS</u>	
Sale Date	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	12/13 SEP	19/20 SEP	
FBOP 1	1800-1850	1800-1850	1300-1500	1300-1500	1000-1100	1000-1100	900-1000	900-1000	
FBOP	1900-2150	1950-2250	1450-1550	1450-1500	1150-1250	1150-1250	950-1150	950-1150	
BOP 1	2000-3300	2000-3300	1800-1950	1800-1950	1300-1700	1300-1700	960-1050	960-1050	
BOP	1600-1700	1650-1750	1250-1450	1250-1450	1000-1200	1000-1200	900-1000	900-1000	
BOPF	1300-1500	1350-1550	900-950	900-950	850-900	850-900	750-800	750-800	
FBOPF (TIPPY)/FBOPF SP	2450-3000	2450-3000	1300-1800	1400-1850	1200-1400	1300-1450	1000-1100	1000-1100	
FBOPF 1	1500-1600	1500-1600	1300-1400	1300-1400	1100-1250	1100-1250	900-1000	900-1000	
FBOPF	1500-1700	1500-1700	1000-1100	1000-1100	900-950	900-950	800-850	800-850	
OP 1	3100-3750	3100-3800	2250-3050	2200-3050	1700-2150	1600-2150	1000-1600	1000-1550	
OP	1500-1800	1500-1700	1420-1480	1400-1480	1220-1400	1200-1380	1000-1150	1000-1150	
OPA	1350-2050	1300-1550	1240-1300	1200-1280	1100-1220	1080-1180	850-1050	850-1050	
PEKOE	1950-2400	1850-2250	1650-1850	1600-1800	1300-1600	1300-1550	1000-1200	900-1100	
PEK 1	1950-2500	1850-2550	1600-1850	1600-1800	1250-1500	1250-1500	1000-1200	1000-1100	

TOP PRICE	ES IN (RS/F	KGS) ·	- SALE	OF 19TH/ 20	OTH SEPTEM	MBER	2023
WESTERN MEDIUM				Allen Valley	FBOPF		1,700.00
Hatale	BOP		1,750.00	Sithaka Katanwila	FBOPF FBOPF		1,700.00 1,700.00
Harangalla	BOP	@	1,600.00	Pothotuwa	FBOPF1	(a)	1,850.00
Windsorforest	BOPSp	@	1,420.00	Pothotuwa	BOP1	(a)	3,300.00
Dartry Valley	BOPF/BOPFSp		1,100.00	Sithaka	BOP1	•	3,300.00
Harangalla Craighand	BOP1 FBOP/FBOP1	@	2,100.00 2,300.00	Gunawardana	OP1		3,800.00
Craighead Doombagastalawa	FBOP/FBOP1	@ @	2,300.00	Lenama Hills	OP	<u>@</u>	1,700.00
Harangalla	FBOP/FBOP1	<u>a</u>	2,250.00	Galatara	OP		1,650.00
Dartry Valley	FBOPF/FBOPF1	<u>a</u>	1,700.00	S. L. S.	OP		1,650.00
Harangalla	FBOPF/FBOPF1	<u>a</u>	1,650.00	Talgaswella	OP	@	1,600.00
Dartry Valley	OP/OPA	•	1,360.00	New Singhe Valley	OP		1,600.00
New Rothschild	OP1		1,950.00	Nilrich	OPA		1,550.00
Hatale	OP1		1,950.00	Lakvinka	PEK PEK1		2,250.00
Meezan	PEK/PEK1		1,950.00	A C U Super	PEKI		2,550.00
Windsorforest	PEK/PEK1	<u>@</u>	1,900.00	UVA MEDIUM			
Dartry Valley	PEK/PEK1	@	1,900.00	Dickwella	BOP	@	1,500.00
Weralugolla	PEK/PEK1	@	1,900.00	Demodera 'S'	BOPSP	@	1,850.00
Harangalla	PEK/PEK1		1,900.00	Dickwella	BOPF/BOPFSP		1,700.00
New Rothschild	PEK/PEK1		1,900.00	Adawatte	BOP1		1,800.00
Hatale	PEK/PEK1		1,900.00	Aruna Passara	FBOP/FBOP1		1,650.00
WESTERN HIGH				Shawlands	FBOPF/FBOPF1	@	1,650.00
Bogawantalawa	BOP		1,440.00	Misty Uva Telbedde	OP/OPA OP/OPA	@	1,240.00
Queensberry	BOPSp	<u>@</u>	1,420.00	Telbedde	OP/OFA OP1	@ @	1,240.00 1,800.00
Bogawantalawa	BOPF/BOPFSp		1,500.00	Misty Uva	PEK/PEK1	(a)	1,900.00
Great Western	BOPF/BOPFSp	<u>a</u>	1,420.00	Wiisty Ova	I EK/I EKI	$\omega$	1,900.00
Somerset	BOPF/BOPFSp	<u>@</u>	1,420.00	UVA HIGH			
Robgill	BOPF/BOPFSp		1,420.00	Uva Highlands	BOP	<u>@</u>	980.00
Bearwell	BOPF/BOPFSp	_	1,420.00	Nayabedde	BOP	@	890.00
Wattegodde •	BOPF/BOPFSp	@	1,400.00	Kelliebedde	BOP	<b>@</b>	800.00
Inverness	BOP1		2,150.00	Cannavarella	BOP		800.00
Queensberry	FBOP/FBOP1	@	1,900.00		BOPSp		1,340.00
Glenloch	FBOPF/FBOPF1	@	1,480.00	Uva Highlands	BOPF/BOPFSp	(2)	1,400.00
Glenloch Venture	OP/OPA OP1	@	1,260.00 1,380.00	Bandaraeliya Kelliebedde	BOPF/BOPFSp	@	1,120.00
Queensberry	PEK/PEK1	@	1,900.00	Spring Valley	BOPF/BOPFSp BOP1	@	1,100.00 1,300.00
Queensberry	PER/PERI	@	1,900.00	Uva Highlands	BOP1	@	1,300.00
NUWARA ELIYAS				Glenanore	FBOP/FBOP1	(a)	1,600.00
Mahagastotte	BOPF/BOPFSp	<u>@</u>	1,120.00	Gonamotawa	FBOP/FBOP1	<i>a</i>	1,500.00
Court Lodge	FBOP/FBOP1	<u>a</u>	2,000.00	Ranaya	FBOP/FBOP1	w	1,500.00
Court Lodge	OP/OPA	<u>@</u>	1,040.00	Spring Valley	FBOPF/FBOPF1	(a)	1,500.00
Kenmare	PEK/PEK1	<u>@</u>	1,300.00	Uva Highlands	FBOPF/FBOPF1	(a)	1,480.00
UDAPUSSELLAWAS				Mount Uva	OP/OPA	•	1,400.00
Luckyland	BOP		830.00	Gonamotawa	OP/OPA	<u>@</u>	1,240.00
Kirklees	BOP			Mount Uva	OP1		1,550.00
Luckyland	BOPF/BOPFSp		1,040.00	Mount Uva	PEK/PEK1		1,850.00
Mooloya	BOPF/BOPFSp		1,040.00	Ranaya	PEK/PEK1		1,850.00
Liddesdale	BOPF/BOPFSp	<u>@</u>	1,020.00	Gonamotawa	PEK/PEK1	<u>@</u>	1,700.00
High Forest	BOPF/BOPFSp		1,020.00	UNORTHODOX HIG	·ч		
Alma	BOP1		1,420.00	Dunsinane CTC	PF1		1,160.00
Alma	FBOP/FBOP1		1,320.00	Mount Vernon CTC	BP1		880.00
Blairlomond	FBOP/FBOP1	@	1,280.00	Mount Vernon CTC	BPS		980.00
Alma	FBOPF/FBOPF1		1,550.00				,,,,,,
Blairlomond	FBOPF/FBOPF1	<u>@</u>	1,380.00				
Alma	OP/OPA		1,240.00	New Peacock CTC	PF1	@	1,140.00
Gampaha	OP1		780.00	New Peacock CTC	BP1	@	960.00
Alma	PEK/PEK1		1,900.00	Donside CTC	BPS	@	920.00
LOW GROWNS				UNORTHODOX LO	$\mathbf{W}$		
Hidellana	BOP	<u>@</u>	2,550.00	Hingalgoda CTC	PF1		1,900.00
Golden Garden	BOP		2,550.00	Suduwelipothahena C	ΓC BP1	<u>@</u>	1,140.00
Stream Line	BOPSp		2,350.00	Ross Feld CTC	BPS		880.00
New Batuwangala	BOPSp		2,100.00	PREMIUM FLOWE	PV		
Kelani	BOPSp	<u>@</u>	1,800.00	Ihalapanapitiya	FBOPFSP		2,900.0
Sithaka	BOPF		2,100.00	Kenilworth	FBOPFEXSP		3,150.00
Kiruwanaganga	BOPFSp	@	1,900.00	Lions	FBOPFEXSP		3,150.00
Makandura	FBOP	_	2,600.00	Brombil	FBOPFEXSP		3,000.00
Hidellana	FBOP	<u>@</u>	2,450.00	Morawakkorale	FBOPFEXSP	(a)	2,950.00
Pothotuwa	FBOP	@	2,350.00	Baddegama	FBOPFEXSP	•	2,950.00
Hidellana	FBOP1	<u>@</u>	2,050.00	Bulathsinghala Tea	FBOPFEXSP		2,950.00
Gunawardena	FBOPF	<u>@</u>	1,750.00	Ransegoda	FBOPFEXSP1		2,700.00
Sihara	FBOPF		1,750.00	-			,
New Laksakanda	FBOPF		1,750.00		DUCTI		1.750.00
Stream Line	FBOPF			Shannon	DUST1	@	1,750.00
Fortune  Sold by For	FBOPF rhes & Walker Tea	@ Rrokers		Hingalgoda CTC **All Time Record Page 1985	PD ice * Faual All Time	e Record	1,440.00 <b>Price</b>
				LTD SALE OF - 19T			1 lice
Page 7							Page 7
TOP PRICE	ES IN (RS/F	(GS) -	- SALE	OF 19TH/ 20	OTH SEPTEN	MBER	2023
OFF GRADES		,					
Mattakelle	FGS/FGS1		1,160.00				
Somerset	FGS/FGS1	(a)	1 140 00				

Mattakelle	FGS/FGS1		1,160.00
Somerset	FGS/FGS1	<u>@</u>	1,140.00
Holyrood	FGS/FGS1		1,140.00
Hingalgoda CTC	PFGS		1,800.00
Kurunduwatta	BM		1,420.00
Veddagala	BP		1,200.00
Goorookoya Super	BOP1A		1,460.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ \*\*All Time Record Price \* Equal All Time Record Price

	<u>Q1</u> 2023	UANTITY SOLD DURING THE PERIOD 11TH - 16TH SEPTEMBER 2023		2022
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
83,237	3,567,819		50,314	2,987,598
ŕ		PUBLIC AUCTION	ŕ	
4,373,403	176,977,397		3,741,387	176,285,596
20.540	4 000 040	FORWARD CONTRACTS		4.252.600
30,640	1,938,048		55,360	1,352,600
		DIRECT SALES		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
4,487,280	182,483,264		3,847,061	180,625,794
		BMF EXCLUDED FROM PRIVATE SALE		
74,870	1,930,738		96,921	4,905,300
ĺ			,	. ,

## PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 36

SALE OF: 12TH/13TH SEPTEMBER 2023

		<u>2023</u>				2022				<u>2021</u>			
	WEE	KLY	TOD	ATE	WEEKLY TODA		ATE WEF		EKLY TOI		ATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	984.72	3.11	988.63	3.02	1438.72	4.01	1024.21	3.36	505.75	2.55	550.93	2.82	
Western High Grown	1117.77	3.53	1133.80	3.46	1519.68	4.24	1016.54	3.34	595.08	3.00	598.64	3.06	
CTC High Grown	959.43	3.03	1014.59	3.10	1381.62	3.85	909.65	2.99	540.43	2.72	529.77	2.71	
High Grown (Summary)	1083.93	3.42	1087.87	3.32	1487.03	4.14	1019.12	3.35	564.52	2.84	584.09	2.99	
Uva Medium Grown	1010.98	3.19	1030.56	3.15	1559.67	4.35	1090.89	3.58	513.90	2.59	569.09	2.91	
Western Medium Grown	995.18	3.14	994.70	3.04	1201.78	3.35	908.46	2.98	477.21	2.40	539.34	2.76	
CTC Medium Grown	886.91	2.80	926.17	2.83	1120.53	3.12	952.93	3.13	457.95	2.31	501.65	2.57	
Medium Grown (Summary)	999.34	3.15	1006.14	3.07	1332.30	3.71	966.19	3.17	489.54	2.47	548.44	2.81	
Orthodox Low Grown	1275.16	4.03	1288.54	3.93	1765.14	4.92	1303.59	4.28	628.75	3.17	655.39	3.35	
CTC Low Grown	1108.10	3.50	968.75	2.96	1225.19	3.41	916.67	3.01	478.29	2.41	506.63	2.59	
Low Grown(Summary)	1268.96	4.01	1271.03	3.88	1728.40	4.82	1277.12	4.19	622.36	3.14	647.15	3.31	
Total	1185.29	3.74	1187.95	3.63	1627.53	4.54	1171.05	3.85	587.92	2.96	616.97	3.16	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUAN	TITY	SOLD A	ND THE	AVER	AGE PR	ICE PEI	R AUC	TION	
		<u>2023</u>			<u>2022</u>			<u>2021</u>	
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
06TH SEPTEMBER 2023	4.56	1174.05	3.73	3.76	1538.62	4.30	5.46	579.86	2.92
13TH SEPTEMBER 2023	4.37	1185.29	3.74	3.74	1627.53	4.54	5.29	587.92	2.96

Source: Central Bank of Sri Lanka / Buying Rates

## RATES OF EXCHANGE AS AT 20TH SEPTEMBER 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	318.26	392.99	2.14	338.65
2022	359.13	408.29	2.49	357.89
2021	198.50	269.88	1.80	232.06

#### SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

## CROP AND WEATHER

## For the period 12 - 18 September 2023

## Western/Nuwara Eliya Regions

Gloomy mornings and evening showers were reported in the Western Region, whilst the Nuwara Eliya Region reported clear mornings and overcast weather conditions in the evenings throughout the week. The Department of Meteorology expects occasional heavy showers in the Western Region in the week ahead.

## <u>Uva/Udapussellawa Regions</u>

The Uva/Udapussellawa regions reported dull weather and scattered showers throughout the week. Evening/night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

#### Low Growns

Dull mornings and sporadic evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects intermittent heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

#### Crop Intake

The Nuwara Eliya Region maintained, whilst all other planting districts reported a decline in the crop intake.

# MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

Page 9

## **SRI LANKA TEA EXPORTS**

DESCRIPTION	QUANTITY (kgs)	<u>VALUE</u> <u>Rs.</u>	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts
AUGUST 2023	(index)	2337	THE BIBIT IS THE STATE OF THE S
Tea In Bulk	9,737,748	13,627,971,153.00	1,399.50
Tea In Packets	11,263,150	17,167,055,746.00	1,524.18
Tea In Bags	1,927,429	5,663,177,292.00	2,938.20
Instant Tea	115,157	352,402,601.00	3,060.19
Green Tea	288,653	1,660,697,298.00	5,753.27
TOTAL	23,332,137	38,471,304,090.00	1,648.85
AVGVOT			
AUGUST 2022	10 020 001	19 905 246 224 00	1 720 40
Tea In Bulk Tea In Packets	10,868,881 9,629,441	18,895,346,234.00 17,312,636,119.00	1,738.48 1,797.89
Tea In Bags	1,883,853	5,982,897,081.00	
Instant Tea	228,608	618,926,755.00	3,175.88
Green Tea	398,726	2,100,631,716.00	2,707.37 5,268.36
TOTAL	23,009,509	44,910,437,905.00	1,951.82
	20,000,300	1,510,127,503.00	1,751.02
JANUARY TO AUGUST 2023			
Tea In Bulk	68,288,025	103,761,648,584.00	1,519.47
Tea In Packets	70,245,367	119,422,703,937.00	1,700.08
Tea In Bags	15,067,381	43,879,064,685.00	2,912.19
Instant Tea	1,768,867	6,019,935,257.00	3,403.27
Green Tea	2,951,553	12,091,872,750.00	4,096.78
TOTAL	158,321,193	285,175,225,213.00	1,801.24
JANUARY TO AUGUST 2022	_,,		
Tea In Bulk	74,334,292	95,677,663,118.00	1,287.13
Tea In Packets	77,274,916	104,932,083,516.00	1,357.91
Tea In Bags	14,869,291	36,575,223,381.00	2,459.78
Instant Tea	1,759,357	4,135,784,383.00	2,350.74
Green Tea	2,825,166	10,233,811,681.00	3,622.38
TOTAL	171,063,022	251,554,566,079.00	1,470.54

Source : Sri Lanka Customs Statistical Dept.

# MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

Page 10 Page 10

# MAJOR IMPORTERS OF SRI LANKA JANUARY/AUGUST 2023/2022

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2023	TOTAL 2022
IRAQ	3,210,778	18,828,393	144,147		5,984	22,189,301	31,801,695
TÜRKIYE	4,169,781	15,886,005	255,334	720	27,274	20,339,114	9,494,583
RUSSIA	12,819,396	2,193,964	696,115	2,285	340,753	16,052,512	14,977,797
U.A.E.	7,579,352	3,736,260	159,613	1,332	244,451	11,721,009	14,782,523
CHINA	6,896,136	671,814	217,700	14,448	99,202	7,899,301	7,587,313
LIBYA		5,699,339	14,090		328,011	6,041,440	7,971,944
AZERBAIJAIN	5,757,913	257,139	3,792		4,926	6,023,770	8,450,268
CHILE	3,944,948	152,123	829,956	998	24,897	4,952,923	5,159,635
SYRIA	623,909	3,382,394	551,381		60	4,557,744	4,364,870
SAUDI ARABIA	926,080	1,889,720	1,506,044	17,812	159,343	4,498,998	4,215,659
GERMANY	2,806,898	1,055,433	99,539	32,200	43,696	4,037,765	4,840,728
U.S.A.	1,222,231	1,283,832	718,309	71,238	387,695	3,683,305	4,442,493
IRAN	2,708,902	695,794	566			3,405,262	9,424,971
JORDAN		1,837,599	1,345,556	90	12,046	3,195,291	2,881,632
JAPAN	2,533,919	130,294	481,152	12,235	5,054	3,162,654	3,619,764
TAIWAN	2,445,367	248,969	43,656	33,180	70,629	2,841,801	3,367,274
BELGIUM	40,562	2,279,634	93,983		10,809	2,424,987	1,830,078
HONG KONG	1,973,208	287,270	69,306		7,179	2,336,963	2,449,562
POLAND	850,302	321,474	958,962		98,287	2,229,026	2,465,436
LEBANON	4,126	1,516,483	195,901		11,748	1,728,258	769,666
IRELAND	80	576	4,852	1,425,306	1,513	1,432,327	1,510,820
UKRAINE	889,156	270,019	46,453		158,991	1,364,619	1,760,461
AUSTRALIA	102,242	325,581	744,940	2,887	56,566	1,232,216	1,429,142
ISRAEL	398,918	354,933	401,396		31,212	1,186,458	1,463,560
SOUTH AFRICA	1,162,660	23	11,238	3,000	705	1,177,626	1,255,543

Page 11 Page 11

#### **MOMBASA AUCTION**

#### SALE OF - 18TH/19TH AND 20TH SEPTEMBER 2023 (SALE NO. 38)

There was fair general demand at irregular levels following quality for the 179,580 packages (11,970,599.00 kilos)) available in the market; 33.39% were neglected.

## **OFFERINGS**

 Leaf Grades
 93,000 packages (6,101,741.00 kilos) - 35.27% unsold.

 Dust Grades
 63,600 packages (4,705,806.00 kilos) - 32.45% unsold.

 Secondary Grades
 22,980 packages (1,163,052.00 kilos) - 28.37% unsold.

MARKETS

Pakistan Packers, Yemen and other Middle Eastern countries maintained support with Kazakhstan and other CIS states active but selective. Bazaar, Egyptian Packers, UK and Afghanistan reduced enquiry with Sudan, Russia and Iran absent. Local Packers were more active while Somalia maintained activity at the lower end of the market.

#### LEAF GRADES (M2)

#### BP1

Best - Met reduced interest and most teas shed up to USC48 but a few lines advanced by up to USC10 with select invoices appreciating by up to USC78.

Brighter - Steady to irregularly easier up to USC73 but selected lines gained USC118.

**Mediums** - KTDA mediums were firm at reserve price levels, where sold while plantation mediums varied between firm to USC10 dearer to easier by up to USC6.

**Lower Medium** - Lost up to USC30 but some teas gained by up to USC22.

Plainer - Irregular ranging between steady to USC12 dearer to easier by up to USC20.

PF1:

Best - Were irregular varying between steady to USC32 dearer to USC11 below previous prices.

*Brighter* - Mostly firm to USC16 easier with a few teas losing USC29 but some lines advanced by up to USC8.

**Mediums** - KTDA mediums were irregular ranging between steady to USC8 dearer to easier by up to USC14; plantation mediums were firm to USC16 below last levels.

Lower Medium - Lost up to USC20.

*Plainer* - *Shed up to USC24 but a few lines appreciated by up to USC10.* 

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 612	324 - 403
Good	255 - 294	322 - 349
Good Medium	255 - 398	264 - 348
Medium (KTDA)	250 - 253	244 - 276
Medium (Plantations)	150 - 224	175 - 228
Lower Medium	090 - 179	082 - 182
Plainer	065 - 128	060 - 137

#### DUST GRADES (M1)

#### PDUST:

Best - Were firm to USC18 above previous levels, a few select lines however lost up to USC22.

Brighter - Steady to USC14 dearer.

**Mediums** - KTDA mediums were mostly steady and some teas were irregular and ranged between firm to USC11 dearer to easier by up to USC6; plantation mediums were steady to USC15 above previous rates.

Lower Medium - Irregular varying between USC14 dearer to easier by up to USC16.

Plainer - Firm to USC15 below last prices.

## DUST1:

Best - Steady to USC11 dearer.

Brighter - Advanced by up to USC14 with select invoices dearer by USC24.

**Mediums** - KTDA mediums were irregular ranging between firm to USC16 dearer to easier by up to USC8 with plantation mediums varying between USC9 dearer to easier by a similar margin.

Lower Medium - Varied between USC8 dearer to easier by USC14.

 ${\color{red} {\it Plainer-Were irregular and ranged between firm to USC15 dearer to USC21 below previous rates.} \\$ 

CTC QUOTATIONS	PDUST - USC	DUST1 - USC			
Best	305 - 392	304 - 336			
Good	300 - 334	306 - 327			
Good Medium	278 - 334	300 - 326			
Medium (KTDA)	258 - 298	245 - 329			
Medium (Plantations)	201 - 276	204 - 276			
Lower Medium	082 - 198	090 - 210			
Plainer	063 - 120	068 - 155			

#### SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs were about steady while others eased with PFs easier. Clean well sorted coloury Fannings held value while similar DUSTs were irregular but on balance easier. Other Fannings tended easier with DUSTs discounted. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/ FNGS	DUST/ DUST2	BMF
Best / Good	194 - 245	198 - 225	129 - 196	140 - 266	082
Good Medium / Medium	-	-	125 - 163	132 - 250	-
Lower Medium	090 - 134	070 - 123	065 - 136	056 - 136	065 - 079
Plainer	084 - 130	072 - 108	063 - 093	060 - 112	060 - 088



Courtesy - Africa Tea Brokers Limited

Page 12 Page 12

#### BANGLADESH AUCTION

#### SALE OF - 18TH SEPTEMBER 2023 (SALE NO. 21)

CTC LEAF: 72,117 packages of tea on offer again met with a good but selective demand.

**BROKENS**: A small weight well made Brokens met with a good demand and generally sold well but often at slightly easier rates. Good varieties met with a fair demand but mostly sold at easier rates in line with quality. There were several withdrawals in this category. Other varieties met with much less demand and prices eased further with heavy withdrawals particularly the plain types. BLF teas met with some interest with more withdrawals.

FANNINGS: Select few popular types sold at slightly easier rates but all others met with a discriminating market and where sold recorded a fair drop in price. Plain types met with much less demand at easier rates and again with heavy withdrawals. BLF teas met with some interest with more withdrawals

CTC DUST: 13,472 packages of tea on offer met with slightly improved demand. Good liquoring Dusts were well sought after and prices advanced by Tk.3/- to Tk.5/-. Medium Dusts also met with good demand and were fully firm to slightly dearer closely following quality. Plain BLF Dusts met with less interest and there were heavy withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS:** A heavier weight of tea was on offer which met with a selective demand with mostly lower rates. Best and good varieties witnessed fair demand at slightly easier rates whilst all others mostly met with a very discriminating market and only a few lines were sold. There were very heavy withdrawals in this category. Blenders were fairly active with some interest from the Loose tea buyers.

Dusts met with an improved demand.

Our catalogue: (Sale 21) Avg: Tk 202.57 , Sold 51.77% ,

(Sale 20) Avg: Tk 202.24 , Sold 59.41 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS		
Large	1.82-1.96	Best	1.82-1.93		
Medium	1.73-1.82	Good	1.73-1.82		
Small	1.46-1.64	Medium	1.46-1.64		
Plain	1.27-1.41	Plain	1.27-1.41		
BLF	0.91-1.18	BLF	0.91-1.18		

Courtesy - National Brokers Limited

## **MALAWI AUCTION**

## SALE OF - 20TH SEPTEMBER 2023 (SALE NO. 38)

Fair demand continued this week for the small quantity on offer of 1620 packages.

BP1 were up to 4USC dearer on last.

PF1 received less interest due to low quality and were firm on last where sold.

PD were up to 2 USC easier where sold.

D1 tended firm to 4 USC easier on last.

PF1SC fetched 5USC up on last where sold.

 $Secondaries-Few\ on\ offer\ were\ firm\ to\ easier.$ 

Courtesy - Tea Brokers Central Africa Limited

## **KOLKATA AUCTION**

## SALE OF - 20TH/21ST AND 22ND SEPTEMBER 2023 (SALE NO. 38)

Good demand. Best and good Assams are selling at levels which are irregular around last. Select weight of medium and plainer Dooars seen so far are irregular and easier. W I - Operating . HUL - Operating . TCPL - Operating. Local buyers - Operating on Dooars . Based on TCP/JT (1st session) Catalogue.

Courtesy - Associated Brokers (Pvt) Ltd, Kolkata

## **GUWAHATI AUCTION**

## SALE OF - 19TH SEPTEMBER 2023 (SALE NO. 40)

Good Demand. Good and best liquoring Assams are about firm while remainder are steady around last levels. (ATB running at 77%). HUL/TCPL/Western India/Internal operating. Some export enquiry evident on larger brokens.

Courtesy - Associated Brokers (Pvt) Ltd, Guwahati

## **COCHIN AUCTION**

The above market report details were not available at the time of printing this publication.

Page 13 Page 13

## SRI LANLA TEA CROP

					AUGUST	2023 / 202	2					
	( In Kgs.)									("Actual" in Million Kgs)		
ELEVATION	TION CTC CHANGE (23-22		(23-22)	ORTHODOX		CHANGE	CHANGE (23-22)		TOTAL		(23-22)	
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	418,382	333,938	0.08	25.29%	3,650,487	3,038,775	0.61	20.13%	4,068,869	3,372,713	0.7	20.64%
MEDIUM	474,999	355,933	0.12	33.45%	2,450,310	2,037,879	0.41	20.24%	2,925,309	2,393,811	0.53	22.20%
LOW	757,996	1,122,482	-0.36	-32.47%	10,332,067	11,320,064	-0.99	-8.73%	11,090,063	12,442,546	-1.35	-10.87%
GREEN TEA									167,691	108,904	0.06	53.98%
T/B Adjustment												
TOTAL	1,651,377	1,812,353	-0.16	-8.88%	16,432,864	16,396,717	0.04	0.22%	18,251,932	18,317,974	-0.07	-0.36%
				JAN	NUARY / A	UGUST 202	3/2022					
					( In Kgs.)					("Actual" in Million Kgs)		
ELEVATION	CT	CC.	CHANGE	(23-22)	ORTH	ODOX	CHANGE	(23-22)	TO	ΓAL	CHANGE	(23-22)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	3,715,158	3,525,109	0.19	5.39%	36,355,587	35,220,771	1.13	3.22%	40,070,745	38,745,880	1.32	3.42%
MEDIUM	5,109,560	4,310,259	0.8	18.54%	23,122,105	22,359,246	0.76	3.41%	28,231,665	26,669,505	1.56	5.86%
LOW	6,718,215	7,329,039	-0.61	-8.33%	97,685,693	97,703,273	-0.02	-0.02%	104,403,908	105,032,312	-0.63	-0.60%
GREEN TEA									1,502,617	1,095,978	0.41	37.10%
T/B Adjustment												
TOTAL	15,542,933	15,164,407	0.38	2.50%	157,163,385	155,283,290	1.88	1.21%	174,208,935	171,543,675	2.67	1.55%

## CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	
Sri Lanka	Aug	23.9	18.3	18.2	211.9	171.5	174.2	-40.4	2.7
Bangladesh	Jul	12.34	11.27	13.65	37.76	38.33	40.10	0.57	1.77
Kenya	Jul	34.7	34.0	44.7	308.8	305.2	318.3	-3.6	13.1
Malawi	Jun	2.1	1.91	1.64	34.5	32.4	30.5	-2.1	-1.9
North India	Jun	145.7	119.3	109.7	325.3	347.1	344.0	21.8	-3.1
South India	Jun	25.4	23.9	28.2	122.8	119.6	113.7	-3.2	-5.9

## <u>CATALOGUES</u>

## SALE NO. 39 SCHEDULED FOR 3RD/4TH OCTOBER 2023

The Ex-Estate catalogue closed on  $14^{th}$  September 2023, excluding violations. The Main Sale catalogues too closed on  $14^{th}$  September 2023, excluding violations.

## SALE NO. 40 SCHEDULED FOR 10TH/11TH OCTOBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 21st September 2023.

# SALE NO. 41 SCHEDULED FOR 17TH/18TH OCTOBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 27<sup>th</sup> September 2023.

The details of teas awaiting sale are given on the last page of this report.

## MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

Page 14 Page 14

## **DETAILS OF TEAS AWAITING SALE**

## SALE NO: 38 SCHEDULED FOR 25TH/26TH SEPTEMBER 2023

	<u>LOT</u>	<b>QUANTITY kgs</b>	LOW GROWN CATALOGUES			
Ex Estate	702	710,027	Leafy	Closed on	07/09/2023	Violations Excluded
High & Medium	1,297	551,171	Semi Leafy	Closed on	07/09/2023	Violations Excluded
Leafy	1,375	482,459	Tippy	Closed on	07/09/2023	Violations Excluded
Semi Leafy	1,305	532,572				
Tippy	1,616	755,020	OTHER MAIN SALE CATALOGUES			
Premium Flowery	335	49,805	High & Medium	Closed on	07/09/2023	Violations Excluded
Off Grades	1,872	961,530	Dust	Closed on	07/09/2023	Violations Excluded
Dust	492	450,056	Premium Flowery	Closed on	07/09/2023	Violations Excluded
			Off Grades	Closed on	07/09/2023	Violations Excluded
TOTAL	8,994	4,492,640	BOP1A	Closed on	07/09/2023	Violations Excluded
Re-print	635	305,608	Ex Estate	Closed on	07/09/2023	Violations Excluded

**No of Pkgs** : 117,640

CTC : 9,170 Pkgs - 494,551 kgs

SALE NO. 38 - SALE OF 27TH/28TH SEPTEMBER 2022 BUYERS' PROMPT : 02/10/2023 /28TH SEPTEMBER 2022

Re-print Lots : 500

BUYERS' PROMPT

SELLERS' PROMPT Lots : 03/10/2023 : 9,841

Quantity 

#### SALE NO: 39 SCHEDULED FOR 03RD/04TH OCTOBER 2023

	<b>LOT</b>	<b>QUANTITY kgs</b>	LOW GROWN CATALOGUES			
Ex Estate	632	652,005	Leafy	Closed on 14/09/2023 Violations Excluded		
High & Medium	1,314	564,340	Semi Leafy	Closed on 14/09/2023 Violations Excluded		
Leafy	1,566	551,751	Tippy	Closed on 14/09/2023 Violations Excluded		
Semi Leafy	1,433	603,223				
Tippy	1,633	765,155	OTHER MAIN SALE CATALOGUES			
Premium Flowery	292	43,495	High & Medium	Closed on 14/09/2023 Violations Excluded		
Off Grades	2,309	1,171,585	Dust	Closed on 14/09/2023 Violations Excluded		
Dust	520		Premium Flowery	Closed on 14/09/2023 Violations Excluded		
		482,880	Off Grades	Closed on 14/09/2023 Violations Excluded		
TOTAL	9,699	4,834,414	BOP1A	Closed on 14/09/2023 Violations Excluded		
Re-print	728	356,488	Ex Estate	Closed on 14/09/2023 Violations Excluded		

**No of Pkgs** : 128,475

CTC : 9,850 Pkgs - 531,931 kgs

BUYERS' PROMPT : 10/10/2023 SELLERS' PROMPT : 11/10/2023 Re-print Lots : 493 SALE NO. 39 - SALE OF 04TH/05TH OCTOBER 2022 : 9,525 Lots

: 4,740,777 kgs **Re-print Quantity** : 245,110 kgs Quantity

## SALE NO: 38 SCHEDULED FOR 25TH/26TH SEPTEMBER 2023

ORDER OF	Approximate Selling Time of F&W Catalogues			
EX ESTATE Leafy.	(+ Small =	ligh & Medium/Off trade/Dust	25TH SEPTEMBER 2023 Semi Leafy Teas	9.45am
MB CTB	A	S	Leafy Teas	10.00am
EB <b>FW</b>	Jŀ		Tippy Teas	10.30am
CTB EB FW MB BC AS	C' Lo	EB CTB LC	Main Sale - High & Medium BOP1A	12.30pm 3.30pm
AS LC JK JK	B <sub>i</sub>	W	Premium Flowery	5.00pm
LC BC	M	IB	26TH SEPTEMBER 2023 Ex-estate	9.30am
FW - Forbes & Walker Tea Brokers (I	t) Ltd AS - Asia Siyaka	Commodities PLC	Off Grades	9.30am
JK - John Keells PLC	MB - Mercantile	Produce Brokers (Pvt)Ltd	Dust	1.30pm
BC - Bartleet Produce Marketing (Pvt	Ltd LC - Lanka Comm	modity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd	CTB - Ceylon Tea	a Brokers PLC		